



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 183-2002) December 10, 2002

Contour Energy, Co. – 14% Senior Secured Notes due April 15, 2003

Pursuant to the Plan of Reorganization, the above company made an initial payment of principal (\$47.61904761), premium (\$2.38095239), and interest (\$12.25) on November 15, 2002 to holders of record on November 1, 2002. The distribution will be quoted "ex" on December 11, 2002 with due-bills redeemable on December 13, 2002.

Since the notes have been dealt in flat, members are advised that effective December 11, 2002, trades executed in the notes should be on a "**reduced principal basis**" of \$952.38095239 in lieu of \$1,000 principal amount and "ex" the pay-down of \$62.25 per \$1,000 note. Comparisons and/or confirmations should be marked to indicate the reduction in principal.

Members should take immediate steps to adjust their records and bookkeeping systems to reflect the reduction in principal.

Sterling Chemicals Holdings, Inc. – Common Stock (OTCBB:STXXQ)

Notice has been received that a portion of the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, was implemented on December 6, 2002. The remainder of the Plan is expected to become effective shortly. The outstanding common stock has been cancelled effective December 6, 2002, and holders of the above referenced securities will **not** receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the **OLD** securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the **OLD** security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Dorothy L. Kennedy
Director