



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 059-2005) June 27, 2005

Euro Trust A/S – American Depositary Receipts (NASDAQ:EURO)

Concurrent with a 1-6 Reverse Stock Split and par value change of the ordinary shares of EuroTrust A/S, the outstanding ADR (EURO) has undergone a ratio change from 1 ADR representing 6 ordinary shares (1:6) to 1 ADR representing 1 ordinary share (1:1).

The ratio change was effective June 24, 2005, and should not result in a price adjustment to EURO.

Questions regarding the split of the ordinary shares should be direct to the Agent: The Bank of New York.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Director