



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC #064-2005) July 29, 2005

WHX Corporation – Common Stock (OTC: WHXCQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 29, 2005. Pursuant to the Plan, holders of the above referenced securities will *not* receive any distributions of property on account of their interests.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the **OLD** securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the **OLD** security; or b) a *Letter of Indemnity* which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

WHX Corporation – Series A Convertible Preferred Stock (OTC: WHXPQ)
WHX Corporation – Series B Convertible Preferred Stock (OTC: WHXBQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 29, 2005.

Under the Plan, holders of record July 21, 2005 will receive a pro rata share of the NEW common stock and NEW warrants.

Since surrender of the OLD certificates is not required and are deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the distribution of NEW common stock and NEW warrants. As such, the security is ex-distribution August 1, 2005.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Tara Petta
Director