



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorg/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 066-2005) August 3, 2005

Franks Nursery & Crafts, Inc. – Common Stock (OTC: FNCNQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 27, 2005.

Under the Plan, holders of record April 22, 2005 will receive a pro rata share of the NEW common stock or cash, subject to election.

Since surrender of the OLD certificates was not required and are deemed worthless as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution of either the NEW common stock or cash. As such, the security is ex-distribution August 4, 2005.

Questions regarding this notice should be directed to: Market Integrity Department, (203) 375-9609.

Tara Petta
Director