



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 067-2005) August 5, 2005

WHX Corporation – 10.5% Senior Note due 2005

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on July 29, 2005.

Under the Plan, holders of record July 21, 2005 of the above security will receive a pro rata share of the NEW common stock.

Since surrender of the OLD notes is not required and were deemed worthless as of the effective date, trades executed through the August 5, 2005 should be settled with the right to receive the distribution of NEW common stock. As such, the security is ex-distribution August 8, 2005.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Director