



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 008-2006) January 31, 2006

Aura Systems, Inc. – Common Stock (OTC:AURAQ)

Notice has been received that the above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on January 31, 2006.

Under the Plan, holders of record January 31, 2006, will receive a pro rata share of NEW common stock.

Since surrender of the OLD certificates is not required and are deemed cancelled as of the effective date, trades executed through the effective date should be settled with the right to receive the future distribution(s) of NEW common stock. As such, the security is ex-distribution February 1, 2006.

Questions regarding this notice should be directed to: Market Integrity Department, 203.375.9609.

Tara Petta
Director