

American Depositary Receipts (ADRs) On SGX GlobalQuote



FACTSHEET FOR INSTITUTIONS

E-mail: trade@sgx.com

Trade US-Listed Asian Companies in Asian Hours

For the first time ever, trade some of Asia's largest companies listed in the US with ADRs on SGX GlobalQuote. Offered in partnership with NASDAQ, you can now manage positions during Asian hours with effectively round-the-clock trading power.

Why Trade ADRs Quoted on SGX?

- Trade on Asian news and ahead of US market open
- Trade with ample liquidity throughout the trading day
- Fully fungible between ADRs on GlobalQuote and
 - (i) ADRs on US exchanges
 - (ii) Common shares in overseas markets if any
- Full clearing services for screen & OTC block trades
- Guaranteed stock & cash settlement by CDP
- Lower cost
 - (i) No stamp duty and sales tax
 - (ii) No conversion fee to transfer ADRs between US & SGX
 - (iii) Flat fee of S\$10 per transfer between US & SGX
 - (iv) Lower custody cost compared to most Asian markets
- Availability of market makers ensures competitive quotes
- USD denominated

How to Trade ADRs on SGX?

BUY	SELL
A) Trading on GlobalQuote only During SGX trading hours, you can buy ADRs traded on GlobalQuote similar to buying any company shares listed on the Mainboard. Settlement takes place T+3 into your CDP securities account.	A) Trading on GlobalQuote only During SGX trading hours, you can sell ADRs traded on GlobalQuote similar to selling company shares listed on the Mainboard. Settlement takes place T+3 into your CDP securities account.
B) Trading on US Exchanges without issuance & cancellation of ADRs During US trading hours, you can buy ADRs on US exchanges. The trade will settle into the your DTC custody account, and the ADRs can then be transferred from the your DTC custody account into your CDP securities account.	B) Trading on US Exchanges without issuance & cancellation of ADRs During US trading hours, you can sell ADRs on US exchanges, and then transfer existing ADRs from your CDP securities account into your DTC custody account before T+3 to settle your sell trade on US exchanges.
C) Trading on Foreign Markets with issuance & cancellation of ADRs You can buy common shares traded on a foreign market. The trade will settle into your foreign custody account, and the common shares can then be delivered to the ADR Depository Bank ("DR Bank"). The DR Bank will issue new ADR into your CDP securities account.	C) Trading on Foreign Markets with issuance & cancellation of ADRs You can sell common shares traded on a foreign market. You can then transfer existing ADRs from your CDP securities account into the DR bank's DTC custody account. The DR Bank will cancel these ADR units and release common shares to you to settle your sell trade in the foreign markets.

Top 10 ADRs on GlobalQuote by Turnover

No.	ADR Name	SGX Trade Symbol	ADR 1-year Daily Turnover (US\$m)	Market Cap (US\$b)
1	Baidu.com Inc	K3SD	912	34.6
2	China Mobile	K3PD	90	213.1
3	Ctrip.com	K3RD	82	6.8
4	Trina Solar	K3KD	79	2.2
5	Suntech Power	K3ND	52	1.6
6	PetroChina	K3OD	51	272.9
7	Netease.com	K3MD	43	4.9
8	Mindray Medical	K3QD	31	3.4
9	China Unicom	K3ID	30	35.0
10	Shanda Interactive	K3LD	28	2.6

Note: Please refer to next page for more information

Product Features

Types of ADR	US-listed Sponsored ADRs						
Trading Platform	SGX-ST						
Trading Hours	Follows SGX-ST securities market trading hours: 9.00am – 12.30pm 2.00pm – 5.00pm In addition, there are Pre-Open Routine (8.30am – 9.00am) and Pre-Close Routine (5.00pm – 5.06pm)						
Board Lot Size	10 shares per board lot						
Minimum Bid Sizes	Follows SGX-ST min bid sizes for stocks. <table> <tr> <th>Price range</th><th>Min bid size</th></tr> <tr> <td>\$1 – \$9.99</td><td>0.01</td></tr> <tr> <td>\$10 and above</td><td>0.02</td></tr> </table>	Price range	Min bid size	\$1 – \$9.99	0.01	\$10 and above	0.02
Price range	Min bid size						
\$1 – \$9.99	0.01						
\$10 and above	0.02						
Currency	USD denominated						
Settlement Basis	T+3 Settlement in CDP						

Types of ADRs Available on SGX?

- Sponsored Level II and Level III ADRs are available for trading by both retail and institutional investors

Guidelines for Quotation of ADRs on SGX

- Prospective ADR issuers and depository banks interested in quoting ADRs on GlobalQuote should contact SGX

List of ADRs on GlobalQuote

No.	ADR Name	SGX Trade Name	SGX Trade Symbol	Bloomberg Ticker	Reuters RIC Codes	US ISIN	Ratio DR: Shares	Depository Bank	Shares Listing
SINGLE-LISTED									
1	BAIDU INC	BIDU ADR 10US\$+	K3SD	BIDU SP	BIDU.SI	US0567521085	1:1	BNY Mellon	N.A.
2	CHANGYOU.COM	CYOU ADR 10US\$+	K3JD	CYOU SP	CYOU.SI	US15911M1071	1:2	BNY Mellon	N.A.
3	CTRP.COM INTERNATIONAL	CTRP ADR 10US\$+	K3RD	CTRP SP	CTRP.SI	US22943F1003	2:1	BNY Mellon	N.A.
4	HOME INNS & HOTELS MGMT	HMIN ADR 10US\$+	K3UD	HMIN SP	HMIN.SI	US43713W1071	1:2	BNY Mellon	N.A.
5	MINDRAY MEDICAL INTERNATIONAL	MR ADR 10US\$+	K3QD	MRX SP	MR.SI	US6026751007	1:1	BNY Mellon	N.A.
6	NETEASE.COM INC	NTES ADR 10US\$+	K3MD	NTES SP	NTES.SI	US64110W1027	1:25	BNY Mellon	N.A.
7	SHANDA INTERACTIVE ENTERTAINMENT	SNDA ADR 10US\$+	K3LD	SNDA SP	SNDA.SI	US81941Q2030	1:2	BNY Mellon	N.A.
8	SUNTECH POWER HOLDINGS	STP ADR 10US\$+	K3ND	STPX SP	STP.SI	US86800C1045	1:1	BNY Mellon	N.A.
9	TRINA SOLAR	TSL ADR 10 US\$+	K3KD	TSL SP	TSL.SI	US89628E1047	1:100	BNY Mellon	N.A.
DUAL-LISTED									
1	ALUMINUM CORPORATION OF CHINA	ACH ADR 10US\$	K3HD	ACHX SP	ACH.SI	US0222761092	1:25	BNY Mellon	Hong Kong
2	CHINA EASTERN AIRLINES	CEA ADR 10US\$	K3CD	CEA SP	CEA.SI	US16937R1041	1:50	BNY Mellon	Hong Kong
3	CHINA MOBILE	CHL ADR 10US\$	K3PD	CHLX SP	CHL.SI	US16941M1099	1:5	BNY Mellon	Hong Kong
4	CHINA SOUTHERN AIRLINES	ZNH ADR 10US\$	K3TD	ZNH SP	ZNH.SI	US1694091091	1:50	BNY Mellon	Hong Kong
5	CHINA TELECOM CORPORATION	CHA ADR 10US\$	K3ED	CHA SP	CHA.SI	US1694261033	1:100	BNY Mellon	Hong Kong
6	CHINA UNICOM (HONG KONG)	CHU ADR 10US\$	K3ID	CHU SP	CHU.SI	US16945R1041	1:10	BNY Mellon	Hong Kong
7	HUANENG POWER INTERNATIONAL	HNP ADR 10US\$	K3FD	HNP SP	HNP.SI	US4433041005	1:40	BNY Mellon	Hong Kong
8	PETROCHINA COMPANY	PTR ADR 10US\$	K3OD	PTR SP	PTR.SI	US71646E1001	1:100	BNY Mellon	Hong Kong
9	SINOPEC SHANGHAI PETROCHEMICAL	SHI ADR 10US\$	K3DD	SHI SP	SHI.SI	US82935M1099	1:100	BNY Mellon	Hong Kong
10	YANZHOU COAL MINING COMPANY	YZC ADR 10US\$	K3GD	YZC SP	YZC.SI	US9848461052	1:10	BNY Mellon	Hong Kong

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