

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: April 2, 2007
 Re: **New Options Listing: Boston Properties, Inc. (BXP)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Boston Properties, Inc. (BXP) effective Tuesday, April 3, 2007

Specialist Unit: Susquehanna Inv. Grp.
Position/Exercise Limit: 200,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: BXP: 101 121 101
Leap1 (2008) Sym & Cusip: LCU: N/A
Leap2 (2009) Sym & Cusip: ZQF: N/A

Boston Properties, Inc. (BXP)
 (Beginning 4/3/2007)

			Calls	Puts				Calls	Puts
BXP	APR	90	DR	PR	BXP	JUL	105	GA	SA
BXP	APR	95	DS	PS	BXP	JUL	110	GB	SB
BXP	APR	100	DT	PT	BXP	JUL	115	GC	SC
BXP	APR	105	DA	PA	BXP	JUL	120	GD	SD
BXP	APR	110	DB	PB	BXP	JUL	125	GE	SE
BXP	APR	115	DC	PC	BXP	JUL	130	GF	SF
BXP	APR	120	DD	PD	BXP	JUL	135	GG	SG
BXP	APR	125	DE	PE					
BXP	APR	130	DF	PF	BXP	OCT	110	JB	VB
BXP	APR	135	DG	PG	BXP	OCT	115	JC	VC
					BXP	OCT	120	JD	VD
BXP	MAY	110	EB	QB	BXP	OCT	125	JE	VE
BXP	MAY	115	EC	QC	BXP	OCT	130	JF	VF
BXP	MAY	120	ED	QD					
BXP	MAY	125	EE	QE					

Boston Properties, Inc. - 2009 Leap (ZQF/BXP)

Boston Properties, Inc. - 2008 Leap (LCU/BXP)

			Calls	Puts				Calls	Puts
LCU	JAN	52 1/2	AX	MX	ZQF	JAN	90	AR	MR
LCU	JAN	80	AP	MP	ZQF	JAN	95	AS	MS
LCU	JAN	85	AQ	MQ	ZQF	JAN	100	AT	MT
LCU	JAN	90	AR	MR	ZQF	JAN	105	AA	MA
LCU	JAN	95	AS	MS	ZQF	JAN	110	AB	MB
LCU	JAN	100	AT	MT	ZQF	JAN	115	AC	MC
LCU	JAN	105	AA	MA	ZQF	JAN	120	AD	MD
LCU	JAN	110	AB	MB	ZQF	JAN	125	AE	ME
LCU	JAN	115	AC	MC	ZQF	JAN	130	AF	MF
LCU	JAN	120	AD	MD	ZQF	JAN	135	AG	MG
LCU	JAN	125	AE	ME	ZQF	JAN	140	AH	MH
LCU	JAN	130	AF	MF	ZQF	JAN	145	AI	MI
LCU	JAN	135	AG	MG	ZQF	JAN	150	AJ	MJ
LCU	JAN	140	AH	MH	ZQF	JAN	155	AK	MK
LCU	JAN	145	AI	MI					
LCU	JAN	150	AJ	MJ					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.