

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: April 3, 2007
 Re: **Quarterly Options Listing: PHLX Oil Service Sector (OSX/OSA)**

The Philadelphia Stock Exchange (PHLX) will begin trading quarterly options on PHLX Oil Service Sector (OSX) effective Monday, April 9, 2007. **These options expire at the close of business on the last business day of the calendar quarter and are settled against the closing value of the underlying index on that day.**

Specialist Unit: Susquehanna Investment Group
Position/Exercise Limit: 31,500 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: OSX/OSA: 69333V

PHLX Oil Service Sector (OSX/OSA)
 (Beginning 4/9/2007)

			Calls	Puts				Calls	Puts
OSA	JUN	197 1/2	FU	RU	OSA	DEC	197 1/2	LU	XU
OSA	JUN	200	FT	RT	OSA	DEC	200	LT	XT
OSA	JUN	205	FA	RA	OSA	DEC	205	LA	XA
OSA	JUN	210	FB	RB	OSA	DEC	210	LB	XB
OSA	JUN	215	FC	RC	OSA	DEC	215	LC	XC
OSA	JUN	220	FD	RD	OSA	DEC	220	LD	XD
OSA	JUN	225	FE	RE	OSA	DEC	225	LE	XE
OSA	JUN	230	FF	RF	OSA	DEC	230	LF	XF
OSA	JUN	235	FG	RG	OSA	DEC	235	LG	XG
OSA	JUN	240	FH	RH	OSA	DEC	240	LH	XH
OSA	SEP	197 1/2	IU	UU	OSA	MAR	197 1/2	CU	OU
OSA	SEP	200	IT	UT	OSA	MAR	200	CT	OT
OSA	SEP	205	IA	UA	OSA	MAR	205	CA	OA
OSA	SEP	210	IB	UB	OSA	MAR	210	CB	OB
OSA	SEP	215	IC	UC	OSA	MAR	215	CC	OC
OSA	SEP	220	ID	UD	OSA	MAR	220	CD	OD
OSA	SEP	225	IE	UE	OSA	MAR	225	CE	OE
OSA	SEP	230	IF	UF	OSA	MAR	230	CF	OF
OSA	SEP	235	IG	UG	OSA	MAR	235	CG	OG
OSA	SEP	240	IH	UH	OSA	MAR	240	CH	OH

Questions regarding this release may be directed to the Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.