

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: April 3, 2007
 Re: **Quarterly Options Listing: PHLX Semiconductor Sector (SOX/SBO)**

The Philadelphia Stock Exchange (PHLX) will begin trading quarterly options on PHLX Semiconductor Sector (SOX) effective Monday, April 9, 2007. **These options expire at the close of business on the last business day of the calendar quarter and are settled against the closing value of the underlying index on that day.**

Specialist Unit: Susquehanna Investment Group
Position/Exercise Limit: 31,500 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: SOX/SBO: 692982

PHLX Semiconductor Sector (SOX/SBO)
 (Beginning 4/9/2007)

			Calls	Puts				Calls	Puts
SBO	JUN	445	FI	RI	SBO	DEC	445	LI	XI
SBO	JUN	450	FJ	RJ	SBO	DEC	450	LJ	XJ
SBO	JUN	455	FK	RK	SBO	DEC	455	LK	XK
SBO	JUN	460	FL	RL	SBO	DEC	460	LL	XL
SBO	JUN	465	FM	RM	SBO	DEC	465	LM	XM
SBO	JUN	470	FN	RN	SBO	DEC	470	LN	XN
SBO	JUN	475	FO	RO	SBO	DEC	475	LO	XO
SBO	JUN	480	FP	RP	SBO	DEC	480	LP	XP
SBO	JUN	485	FQ	RQ	SBO	DEC	485	LQ	XQ
SBO	JUN	490	FR	RR	SBO	DEC	490	LR	XR
SBO	SEP	445	II	UI	SBO	MAR	445	CI	OI
SBO	SEP	450	IJ	UJ	SBO	MAR	450	CJ	OJ
SBO	SEP	455	IK	UK	SBO	MAR	455	CK	OK
SBO	SEP	460	IL	UL	SBO	MAR	460	CL	OL
SBO	SEP	465	IM	UM	SBO	MAR	465	CM	OM
SBO	SEP	470	IN	UN	SBO	MAR	470	CN	ON
SBO	SEP	475	IO	UO	SBO	MAR	475	CO	OO
SBO	SEP	480	IP	UP	SBO	MAR	480	CP	OP
SBO	SEP	485	IQ	UQ	SBO	MAR	485	CQ	OQ
SBO	SEP	490	IR	UR	SBO	MAR	490	CR	OR

Questions regarding this release may be directed to the Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.