

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: April 9, 2007
Re: RR Donnelley & Sons Co. (RRD)
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 10, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, April 10, 2007:

Name: RR Donnelley & Sons Co. (RRD)
LEAP Symbol(s): RRD - 2008
ZIC - 2009
P/E Limit: 250000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, April 10, 2007:

RR Donnelley & Sons Co. (RRD/RRD/ZIC)

				<u>Calls</u>	<u>Puts</u>
RRD/ZIC	JAN	30		AF	MF
RRD/ZIC	JAN	35		AG	MG
RRD/ZIC	JAN	40		AH	MH
RRD/ZIC	JAN	45		AI	MI

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.