

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: April 10, 2007

Subject: Ruby Tuesday, Inc. (RI) - (Changes to - Option Symbol, Ticker Symbol)

The Philadelphia Stock Exchange (PHLX) has been advised that Ruby Tuesday, Inc. (RI) Common Stock will have the following changes made, on the date shown below:

| | |
|----------------------------------|---------------------------------|
| Effective Date of Change: | Thursday, April 12, 2007 |
| Issue Name: | No Change |
| Stock Symbol: | RI becomes RT |
| Option Symbol: | RI becomes RT |
| Primary Exchange: | No Change |
| Cusip Number: | No Change |

| Ruby Tuesday, Inc. (RI) (Before 4/12/2007) | | | | | Ruby Tuesday, Inc. (RT) (Beginning 4/12/2007) | | | | |
|---|-----|--------|-------|------|--|-----|--------|-------|------|
| | | | Calls | Puts | | | | Calls | Puts |
| RI | APR | 22 1/2 | DX | PX | RT | APR | 22 1/2 | DX | PX |
| RI | APR | 25 | DE | PE | RT | APR | 25 | DE | PE |
| RI | APR | 30 | DF | PF | RT | APR | 30 | DF | PF |
| RI | APR | 35 | DG | PG | RT | APR | 35 | DG | PG |
| RI | MAY | 25 | EE | QE | RT | MAY | 25 | EE | QE |
| RI | MAY | 30 | EF | QF | RT | MAY | 30 | EF | QF |
| RI | MAY | 35 | EG | QG | RT | MAY | 35 | EG | QG |
| RI | JUL | 25 | GE | SE | RT | JUL | 25 | GE | SE |
| RI | JUL | 30 | GF | SF | RT | JUL | 30 | GF | SF |
| RI | JUL | 35 | GG | SG | RT | JUL | 35 | GG | SG |
| RI | OCT | 25 | JE | VE | RT | OCT | 25 | JE | VE |
| RI | OCT | 30 | JF | VF | RT | OCT | 30 | JF | VF |
| RI | OCT | 35 | JG | VG | RT | OCT | 35 | JG | VG |

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.