



MEMO #: 0877-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: April 10, 2007
RE: **Upcoming change in the SIG Coal Producers IndexTM (SCPSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that Natural Resource Partners L.P. (NRP), a member of the SCPSM Index, will incur a 2 for 1 stock split effective before the open of business on Thursday, April 19, 2007.

As a result, the following change to the SIG Coal Producers IndexTM (SCPSM) will occur prior to the opening of business on Thursday, April 19, 2007:

<u>Company Name</u>	<u>New Index Shares</u>
Natural Resource Partners L.P. (NRP)	334

There will be no change to the SCPSM divisor.

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or 215-496-5380.