

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: April 11, 2007
Re: Infineon Technologies AG (IFX)
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 12, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, April 12, 2007:

Name: Infineon Technologies AG (IFX)

LEAP Symbol(s): KAG - 2008
XAE - 2009

P/E Limit: 250000 contracts

Specialist Unit: Market Street Securities

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, April 12, 2007:

Infineon Technologies AG (IFX/KAG/XAE)

			<u>Calls</u>	<u>Puts</u>
KAG/XAE	JAN	12 1/2	AV	MV
KAG/XAE	JAN	15	AC	MC
KAG/XAE	JAN	17 1/2	AW	MW

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.