

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: April 12, 2007
Re: Owens Corning (OC)
2008 LEAPS TO BEGIN TRADING ON APRIL 12, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, April 12, 2007:

Name: Owens Corning (OC)

LEAP Symbol(s): KKI - 2008

P/E Limit: 75000 contracts

Specialist Unit: Market Street Securities

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, April 12, 2007:

Owens Corning (OC/KKI)

			<u>Calls</u>	<u>Puts</u>
KKI	JAN	25	AE	ME
KKI	JAN	30	AF	MF
KKI	JAN	35	AG	MG
KKI	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.