

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: April 12, 2007  
Re: Owens Corning (OC)  
2009 LEAPS TO BEGIN TRADING ON APRIL 13, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, April 13, 2007:

Name: Owens Corning (OC)

LEAP Symbol(s): XWN - 2009

P/E Limit: 75000 contracts

Specialist Unit: Market Street Securities

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, April 13, 2007:

Owens Corning (OC/XWN)

			<u>Calls</u>	<u>Puts</u>
XWN	JAN	25	AE	ME
XWN	JAN	30	AF	MF
XWN	JAN	35	AG	MG
XWN	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.