

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
From: Market Watch  
Date: April 12, 2007  
Subject: SafeNet, Inc. (SFNT/UUI) Merger With Vector Health Holdings II, LLC **EFFECTIVE**

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On April 11, 2007, a tender offer by Vector Health Holdings II LLC to acquire all outstanding shares of SafeNet, Inc. (SFNT) expired. A short-form merger followed the expiration of the offer. Pursuant to the merger terms, each SFNT share will be converted into the right to receive \$28.75 cash. **The merger became effective prior to the opening of business on Thursday, April 12, 2007.**

*\*\*The foregoing is an unofficial summary of the terms of the Merger, prepared by the PHLX for the convenience of its members. PHLX accepts no responsibility for the accuracy or completeness of the summary. Members should refer to the proxy statement for the authoritative description of the merger terms and conditions.*

Pursuant to Options Clearing Corporation (OCC) By-Laws, all outstanding UUI options will be adjusted as follows:

**EFFECTIVE DATE: Thursday, April 12, 2007**  
**NEW DELIVERABLE: \$2,875.00 cash per contract (\$28.75 x 100)**

**Existing open interest in all UUI options will remain until options are exercised or expire. Since they are American style options, they are exercisable at the option of the holder.**

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.