

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: April 12, 2007
Re: EXCO Resources, Inc. (XCO)
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 13, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, April 13, 2007:

Name: EXCO Resources, Inc. (XCO)

LEAP Symbol(s): XCO - 2008
ZFQ - 2009

P/E Limit: 200000 contracts

Specialist Unit: Group One Ltd

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, April 13, 2007:

EXCO Resources, Inc. (XCO/XCO/ZFQ)

				<u>Calls</u>	<u>Puts</u>
XCO/ZFQ	JAN	15		AC	MC
XCO/ZFQ	JAN	17 1/2		AW	MW
XCO/ZFQ	JAN	20		AD	MD

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.