

MEMORANDUM

TO: All Option Members and Member Organizations
FROM: Option Services
DATE: April 16, 2007
RE: **Restrictions on certain option series in
Temple-Inland (TIN)**

The Philadelphia Stock Exchange has determined that the following option series may have been listed in error, pursuant to Phlx Rule 1012. **Therefore, effective immediately, customer trading in these series will be restricted to closing transactions only.** These restrictions will not be in effect for the specialist or market makers facilitating customer closing transactions.

You will be notified by a separate release if the exchange determines that these restrictions may be lifted.

TIN JUL 50 GJ/SJ

Questions concerning this release may be directed to the Option Services Department at 1-800-THE-PHLX, choice #2, or (215) 496-1266.