

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: April 17, 2007

Re: Columbia Sportswear Company (COLM/TQQ)
2008 LEAPS TO BEGIN TRADING ON APRIL 17, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, April 17, 2007:

Name: Columbia Sportswear Company (COLM/TQQ)

LEAP Symbol(s): TQQ - 2008

P/E Limit: 50000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, April 17, 2007:

Columbia Sportswear Company (TQQ/TQQ)

			<u>Calls</u>	<u>Puts</u>
TQQ	JAN	45	AI	MI
TQQ	JAN	50	AJ	MJ
TQQ	JAN	55	AK	MK
TQQ	JAN	60	AL	ML
TQQ	JAN	65	AM	MM
TQQ	JAN	70	AN	MN

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.