

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: April 17, 2007

Re: Columbia Sportswear Company (COLM/TQQ)
2009 LEAPS TO BEGIN TRADING ON APRIL 18, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, April 18, 2007:

Name: Columbia Sportswear Company (COLM/TQQ)

LEAP Symbol(s): ZKJ - 2009

P/E Limit: 50000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, April 18, 2007:

Columbia Sportswear Company (TQQ/ZKJ)

			<u>Calls</u>	<u>Puts</u>
ZKJ	JAN	45	AI	MI
ZKJ	JAN	50	AJ	MJ
ZKJ	JAN	55	AK	MK
ZKJ	JAN	60	AL	ML
ZKJ	JAN	65	AM	MM
ZKJ	JAN	70	AN	MN

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.