

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: April 17, 2007
Re: FX Energy, Inc (FXEN/IWQ)
2008 LEAPS TO BEGIN TRADING ON APRIL 18, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, April 18, 2007:

Name: FX Energy, Inc (FXEN/IWQ)

LEAP Symbol(s): IWQ - 2008

P/E Limit: 75000 contracts

Specialist Unit: McGowan Investors, L.P.

Below find the 2008 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, April 18, 2007:

FX Energy, Inc (IWQ)

			<u>Calls</u>	<u>Puts</u>
IWQ	JAN	5	AA	MA
IWQ	JAN	7 1/2	AU	MU
IWQ	JAN	10	AB	MB
IWQ	JAN	12 1/2	AV	MV

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.