

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: April 19, 2007  
Re: BankUnited Financial Corporation (BKUNA/UDD)  
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 20, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, April 20, 2007:

Name: BankUnited Financial Corporation (BKUNA/UDD)  
LEAP Symbol(s): KUD - 2008  
XXU - 2009  
P/E Limit: 200000 contracts  
Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, April 20, 2007:

BankUnited Financial Corporation (UDD/KUD/XXU)

				<u>Calls</u>	<u>Puts</u>
KUD/XXU	JAN	20		AD	MD
KUD/XXU	JAN	22 1/2		AX	MX
KUD/XXU	JAN	25		AE	ME

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.