

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: April 20, 2007  
Re: Avocent Corporation (AVCT/QVX)  
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 20, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, April 20, 2007:

Name: Avocent Corporation (AVCT/QVX)

LEAP Symbol(s): KVQ - 2008  
XQV - 2009

P/E Limit: 200000 contracts

Specialist Unit: Citigroup Derivatives Markets Inc.

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, April 20, 2007:

Avocent Corporation (QVX/KVQ/XQV)

				<u>Calls</u>	<u>Puts</u>
KVQ/XQV	JAN	25		AE	ME
KVQ/XQV	JAN	30		AF	MF
KVQ/XQV	JAN	35		AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.