

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: April 20, 2007  
Re: Bill Barrett Corporation (BBG)  
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 23, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, April 23, 2007:

Name: Bill Barrett Corporation (BBG)

LEAP Symbol(s): BBG - 2008  
ZKN - 2009

P/E Limit: 75000 contracts

Specialist Unit: McGowan Investors, L.P.

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, April 23, 2007:

Bill Barrett Corporation (BBG/ZKN)

				<u>Calls</u>	<u>Puts</u>
BBG/ZKN	JAN	25		AE	ME
BBG/ZKN	JAN	30		AF	MF
BBG/ZKN	JAN	35		AG	MG
BBG/ZKN	JAN	40		AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.