

To: All Option Members, Member Organizations & ROTs
 From: Market Watch
 Date: April 20, 2007
 Subject: SIG Oil Exploration & Production Index™ (EPXSM) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Oil Exploration & Production Index™ (EPXSM), before the open of business on Monday, April 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
Apache Corporation	APA	133
Anadarko Petroleum Corporation	APC	216
Chesapeake Energy Corporation	CHK	305
Cabot Oil & Gas Corporation	COG	282
Denbury Resources, Inc.	DNR	314
Devon Energy Corporation	DVN	136
EnCana Corporation	ECA	187
EOG Resources, Inc.	EOG	135
Forest Oil Corporation	FST	285
Quicksilver Resources, Inc.	KWK	238
Noble Energy, Inc.	NBL	167
Newfield Exploration Company	NFX	232
Pogo Producing Company	PPP	200
Pioneer Natural Resources Company	PXD	214
Plains Exploration & Production Company	PXP	235
Range Resources Company	RRC	274
St. Mary Land & Exploration Co.	SM	278
Southwestern Energy Company	SWN	235
Ultra Petroleum Corporation	UPL	180
W&T Offshore Inc.	WTI	330
Cimarex Energy	XEC	263
XTO Energy, Inc.	XTO	220

The revised EPXSM divisor is: **662.9117**

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.