

To: All Option Members, Member Organizations & ROTs  
 From: Market Watch  
 Date: April 20, 2007  
 Subject: SIG Steel Producers Index<sup>TM</sup> (STQ<sup>SM</sup>) Quarterly Rebalancing

The Philadelphia Stock Exchange, Inc. (PHLX) has determined to make the following changes to the SIG Steel Producers Index<sup>TM</sup> (STQ<sup>SM</sup>), before the open of business on Monday, April 23, 2007.

<u>Company Name</u>	<u>Stock Symbol</u>	<u>Shares</u>
AK Steel Holding Corp	AKS	353
Allegheny Technologies, Inc.	ATI	85
Chaparral Steel Company	CHAP	156
Carpenter Technology Corp.	CRS	79
Ipsco, Inc.	IPS	64
Mittal Steel Company N.V.	MT	182
Nucor Corp	NUE	148
Reliance Steel and Aluminum Co.	RS	169
Ryerson, Inc.	RYI	245
Schnitzer Steel Industries, Inc.	SCHN	204
Steel Dynamics, Inc.	STLD	222
Steel Technologies, Inc.	STTX	334
Worthington Industries, Inc.	WOR	449
United States Steel Corp.	X	94
Olympic Steel, Inc.	ZEUS	319

The revised STQ<sup>SM</sup> divisor is: 272.6129

Questions concerning this release should be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.