



Memorandum # 0981-07

MEMORANDUM

TO: All Members, Member Organizations and ROT's

FROM: Kelly E. Kennedy – Listing Analyst
Listings / Market Watch

SUBJECT: Equity Option Re-Allocation

DATE: April 25, 2007

The Option Allocation, Evaluation and Securities Committee, pursuant to the terms of Rules 505, 506, and 511, has approved the re-allocation of the following option issue effective before the opening of business on **Friday, April 27, 2007:**

Citadel Derivative Group (previously allocated to Citigroup Derivatives Markets Inc.):

ADPT/APQ Adaptec, Inc.
GNA Gerdau Ameristeel Corporation

Timber Hill (previously allocated to Citigroup Derivatives Markets Inc.):

BKC Burger King Holdings, Inc.
PCG PG&E Corporation

All GTC orders that are not on the X-Stations should be cancelled and re-entered prior to the opening of business on Friday, April 27, 2007. Should you have any questions, please contact me at (215) 496-1574.