

MEMORANDUM

To: All Option Members, Member Organizations & ROPs

From: Options Services

Subject: New Strike Prices

Effective at the Open of Business on Thursday, April 26, 2007, the following new Strike Prices will be available for trading. The symbols for each new option series are as follows:

| Issues and Strikes | Issues and Strikes | Issues and Strikes | Issues and Strikes |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Biotech HOLDRs (BBH) **Eff. Immed - 4/25/2007 Other Exchanges - ACPI GBZ FL/RL Jun 260 (Wrap) GBZ FN/RN Jun 270 (Wrap) | Russell 1000 Growth iShares (IWF) **Eff. Immed - 4/25/2007 Other Exchanges - ACI IOB EK/QK May 63 (Wrap) IOB EL/QL May 64 (Wrap) | Russell 1000 Growth iShares **Eff. Immed - 4/25/2007 Other Exchanges - ACI IWF EM/QM May 65 IWF EN/QN May 66 IWF EO/QO May 67 IWF KM/WM Nov 65 IWF KN/WN Nov 66 IWF KO/WO Nov 67 | Medco Health Solutions, Inc **Eff. Immed - 4/25/2007 Other Exchanges - ACIP MHS GR/SR Jul 90 |
| Novastar Financial **Eff. Immed - 4/25/2007 Other Exchanges - ACPI NFI ED/QD May 20 | The9 Limited- ADR **Eff. Immed - 4/25/2007 Other Exchanges - CP NQT LF/XF Dec 30 | Northern Trust Corp. **Eff. Immed - 4/25/2007 Other Exchanges - CAPI NRQ AL/ML Jan 60 L = Non Standard Strike Code NRQ AM/MM Jan 65 NRQ AN/MN Jan 70 N = Non Standard Strike Code NRQ AO/MO Jan 75 O = Non Standard Strike Code | PPL Corporation (PPL) - '09 **Eff. Immed - 4/25/2007 Other Exchanges - AP ODN AJ/MJ Jan 50 |
| Potash Corporation of Saskatchewan **Eff. Immed - 4/25/2007 Other Exchanges - ACPIB PVZ ED/QD May 220 (Wrap) PVZ EF/QF May 230 (Wrap) PVZ FD/RD Jun 220 (Wrap) PVZ FF/RF Jun 230 (Wrap) | Open Text Corp. **Eff. Immed - 4/25/2007 Other Exchanges - ACPI QFT EF/QF May 30 | SunPower Corporation **Eff. Immed - 4/25/2007 Other Exchanges - ACPIB QSU LH/XH Dec 40 | Seagate Technology **Eff. Immed - 4/25/2007 Other Exchanges - ACI STX EW/QW May 17 1/2 |
| Terex Corporation **Eff. Immed - 4/25/2007 Other Exchanges - ACPIB TEX ES/QS May 95 | Thermo Fisher Scientific Inc. **Eff. Immed - 4/25/2007 Other Exchanges - APIC TMO EK/QK May 55 | TXU Corporation (TXU) **Eff. Immed - 4/25/2007 Other Exchanges - ACPB TXF EV/QV May 72 1/2 (Wrap) V = Non Standard Strike Code TXF FV/RV Jun 72 1/2 (Wrap) V = Non Standard Strike Code | Ishares Russell 2000 Index Fund (I **Eff. Immed - 4/25/2007 Other Exchanges - ABCIP VAJ AR/MR Jan 96 (Wrap) VAJ AS/MS Jan 97 (Wrap) VAJ AT/MT Jan 98 (Wrap) |

| Issues and Strikes | Issues and Strikes | Issues and Strikes | Issues and Strikes |
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| Ishares Russell 2000 Index Fund (I **Eff. Immed - 4/25/2007 Other Exchanges - ABCIP VAJ AU/MU Jan 99 (Wrap) | DuPont de Nemours (DD) - '09 **Eff. Immed - 4/25/2007 Other Exchanges - ACIPB VDD AK/MK Jan 55 | Pre-Paid Legal Services, Inc. (PPD) **Eff. Immed - 4/25/2007 Other Exchanges - AP VPX AL/ML Jan 60 VPX AM/MM Jan 65 | Whirlpool **Eff. Immed - 4/25/2007 Other Exchanges - ACPI WHR LB/XB Dec 110 |
| PPL Corporation (PPL) - '08 **Eff. Immed - 4/25/2007 Other Exchanges - AP YL AJ/MJ Jan 50 | UBS AG (UBS) - '08 **Eff. Immed - 4/25/2007 Other Exchanges - ACPI YUD AO/MO Jan 75 YUD AP/MP Jan 80 | Ishares Russell 2000 Index Fund (I **Eff. Immed - 4/25/2007 Other Exchanges - ABCIP VAJ AM/MM Jan 91 (Wrap) VAJ AN/MN Jan 92 (Wrap) VAJ AO/MO Jan 93 (Wrap) | Ishares Russell 2000 Index Fund (I **Eff. Immed - 4/25/2007 Other Exchanges - ABCIP VAJ AP/MP Jan 94 (Wrap) |
| XenoPort Inc **Eff. Immed - 4/25/2007 Other Exchanges - C QXD EH/QH May 40 QXD EI/QI May 45 QXD FH/RH Jun 40 QXD FI/RI Jun 45 QXD IH/UH Sep 40 QXD II/UI Sep 45 QXD LH/XH Dec 40 QXD LI/XI Dec 45 | The Corporate Executive Board Con Other Exchanges - APIC EBU EL/QL May 60 EBU FL/RL Jun 60 EBU IL/UL Sep 60 | The Corporate Executive Board Con Other Exchanges - APIC EBU LM/XM Dec 65 EBU LL/XL Dec 60 | Oil Service HOLDERS **Eff. Immed - 4/25/2007 Other Exchanges - ACPI OIH FE/RE Jun 125 OIH FD/RD Jun 120 |
| SPDR S & P HOMEBUILDERS ET Other Exchanges - ACIP XXJ FB/RB Jun 28 (Wrap) XXJ FA/RA Jun 27 (Wrap) | Amazon.com Other Exchanges - ACPI ZQN EK/QK May 55 | Mirant Corporation **Eff. Immed - 4/25/2007 Other Exchanges - ACIPB MIR LU/XU Dec 37 1/2 MIR LG/XG Dec 35 | Piper Jaffray Cos. Other Exchanges - ACPI PJC LK/XK Dec 55 PJC LJ/XJ Dec 50 PJC LI/XI Dec 45 |
| Amazon.com Other Exchanges - ACPI ZQN EL/QL May 60 ZQN GL/SL Jul 60 | Shire plc Other Exchanges - ACPIB UGH GO/SO Jul 75 | Chaparral Steel Company Other Exchanges - APCI ZHQ FO/RO Jun 75 ZHQ FP/RP Jun 80 | Chaparral Steel Company Other Exchanges - APCI ZHQ EP/QP May 80 |
| C. H. Robinson Worldwide, Inc. Other Exchanges - APCIB CJQ FL/RL Jun 60 | Varian Semi Equipment, Inc. Other Exchanges - ACPI UES KN/WN Nov 70 | Komag, Inc. Other Exchanges - CPAIB QKX LX/XX Dec 22 1/2 | Marchex, Inc. Other Exchanges - CPAI QBB LB/XB Dec 10 |
| Brookfield Homes Corporation Other Exchanges - CPI BHS LE/XE Dec 25 | Shire plc Other Exchanges - ACPIB UGH EO/QO May 75 UGH FO/RO Jun 75 | Core Laboratories N.V. Other Exchanges - CI CLB ES/QS May 95 | AK Steel Holding Other Exchanges - CPAIB AKS EY/QY May 27 1/2 AKS FY/R Y Jun 27 1/2 AKS IY/UY Sep 27 1/2 AKS LY/XY Dec 27 1/2 |
| LandAmerican Financial Group, Inc Other Exchanges - PAI LFG ER/QR May 90 LFG FR/RR Jun 90 LFG IR/UR Sep 90 | Travelzoo, Inc. Other Exchanges - CPI QTV EE/QE May 25 | J. C. Penny Corp. **Eff. Immed - 4/25/2007 Other Exchanges - ACPI | Textron, Inc Other Exchanges - ACPI TXT FC/RC Jun 115 |

| Issues and Strikes | Issues and Strikes | Issues and Strikes | Issues and Strikes |
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| Brocade Comm. (UBF) - '08 Other Exchanges - ACIPB | Brocade Comm. (UBF) - '09 Other Exchanges - ACIPB | PACCAR, Inc. Other Exchanges - CPAIB PAQ ES/QS May 95 PAQ ET/QT May 100 PAQ EA/QA May 105 | Rockwell Automation Other Exchanges - ACPI ROK FJ/RJ Jun 50 |
| Riverbed Technology, Inc. Other Exchanges - ACI UEX LH/XH Dec 40 | AL Pharmaceutical Other Exchanges - ACPI ALO ID/UD Sep 20 ALO LD/XD Dec 20 | Accuride Coration Other Exchanges - A ACW EW/QW May 17 1/2 ACW HW/TW Aug 17 1/2 | Asset Acceptance Capital Corp. Other Exchanges - None ADU FD/RD Jun 20 ADU HD/TD Aug 20 ADU KD/WD Nov 20 |
| AFLAC Incorporated Other Exchanges - ACPI AFL EK/QK May 55 | Bard (C. R.), Incorporated Other Exchanges - ACPI BCR FR/RR Jun 90 | Becton, Dickinson and Co. Other Exchanges - CP BDX EQ/QQ May 85 | Penson Worldwide, Inc. Other Exchanges - None BEU FE/RE Jun 25 |
| Berry Petroleum Company- Class A Other Exchanges - CPI BRY EH/QH May 40 BRY HH/TH Aug 40 BRY KH/WH Nov 40 | Canadian Pacific Railway Limited Other Exchanges - ACPI CP LN/XN Dec 70 | The Corporate Executive Board Con Other Exchanges - APIC EBU EK/QK May 55 EBU FK/RK Jun 55 EBU IK/UK Sep 55 EBU LK/XK Dec 55 | Endwave Corporation Other Exchanges - CAPI EQV EU/QU May 7 1/2 EQV IU/UU Sep 7 1/2 EQV LU/XU Dec 7 1/2 |
| Arkansas Best Corporation Other Exchanges - IP FDQ EI/QI May 45 FDQ LI/XI Dec 45 | Hilb, Rogal & Hobbs Co. Other Exchanges - P HRH FH/RH Jun 40 | iShares S&P TOPIX 150 Other Exchanges - None ITF LD/XD Dec 120 | iShares S&P Global Information Te Other Exchanges - None IXN EM/QM May 65 |
| K2 Inc. Other Exchanges - API KTO EW/QW May 17 1/2 KTO FW/RW Jun 17 1/2 KTO IW/UW Sep 17 1/2 KTO LW/XW Dec 17 1/2 | Lincoln National Other Exchanges - ACPIB LNC EO/QO May 75 | Luxtotta Group Sp A Other Exchanges - None LUX EH/QH May 40 LUX GH/SH Jul 40 LUX JH/VH Oct 40 | NCI Building Systems Other Exchanges - None NCS EK/QK May 55 NCS LK/XK Dec 55 |
| New Market Corp. Other Exchanges - APCI NEU EK/QK May 55 NEU LK/XK Dec 55 | Liberty interactive Series A Other Exchanges - ABCIP NLH EF/QF May 30 NLH GF/SF Jul 30 NLH JF/VF Oct 30 | O'Reilly Automotive, Inc. Other Exchanges - P OQR KH/WH Nov 40 | Overseas Shipholding Group, Inc. Other Exchanges - ACPI OSG EO/QO May 75 OSG GO/SO Jul 75 |
| Portfolio Recovery Associates, Inc. Other Exchanges - AP PBB EK/QK May 55 PBB EL/QL May 60 PBB FK/RK Jun 55 PBB FL/RL Jun 60 PBB IK/UK Sep 55 PBB IL/UL Sep 60 PBB LL/XL Dec 60 | Praxair Inc Other Exchanges - APCI PX EN/QN May 70 | Advanced Analogic Technologies In Other Exchanges - None QIH FB/RB Jun 10 QIH IB/UB Sep 10 | 24/7 Real Media Inc. Other Exchanges - ACPI QNE EV/QV May 12 1/2 QNE FV/RV Jun 12 1/2 |

Issues and Strikes

Travelzoo, Inc.
Other Exchanges - CPI
QTV LE/XE Dec 25

Tidewater Inc.
Other Exchanges - ACPIB
TDW EN/QN May 70

Foster Wheeler, Ltd. (UFB) - '08
Other Exchanges - ACPIB
LWM AR/MR Jan 90
LWM AS/MS Jan 95
LWM AT/MT Jan 100

Noble Drilling
Other Exchanges - ACPI
NE LM/XM DEC 65

Portfolio Recovery Associates, Inc.
Other Exchanges - AP
PBB EM/QM MAY 65
PBB FM/RM JUN 65
PBB IM/UM SEP 65
PBB LM/XM DEC 65

Tidewater Inc.
Other Exchanges - ACPIB
TDW EO/QO MAY 75
TDW FO/RO JUN 75
TDW JO/VO OCT 75
TDW GO/SO JUL 75

Amazon.com
Other Exchanges - ACPI
ZQN EM/QM May 65
ZQN FM/RM Jun 65
ZQN GM/SM Jul 65

Issues and Strikes

Ship Finance International Limited
Other Exchanges - ACP
SFL EG/QG May 35
SFL HG/TG Aug 35

Volvom, Inc.
Other Exchanges - C
UQY EI/QI May 45
UQY FI/RI Jun 45
UQY GI/SI Jul 45
UQY JI/VI Oct 45

Foster Wheeler, Ltd. (UFB) - '09
Other Exchanges - ACPIB
ZHF AR/MR Jan 90
ZHF AS/MS Jan 95
ZHF AT/MT Jan 100

Stamps.com Inc
Other Exchanges - ACPI
JXQ KB/WB NOV 10

S & P Consumer Discretionary Select
Other Exchanges - CPIA
LMP AO/MO Jan 41

United Industrial Corporation
Other Exchanges - CPI
UIC LH/XH DEC 40

Issues and Strikes

Stillwater Mining Company
Other Exchanges - ACPB
SWC EW/QW May 17 1/2
SWC GW/SW Jul 17 1/2
SWC JW/VW Oct 17 1/2

Utilities HOLDERS
Other Exchanges - ACPI
UTH EK/QK May 155
UTH FK/RK Jun 155

Riverbed Technology, Inc.
Other Exchanges - ACI
UEX LI/XI Dec 45

Regeneron Pharm
Other Exchanges - ACP
RQP KG/WG NOV 35

C. H. Robinson Worldwide, Inc.
Other Exchanges - APCIB
CJQ EM/QM MAY 65
CJQ FM/RM JUN 65
CJQ HM/TM AUG 65
CJQ KM/WM NOV 65

MEMC Electronic Materials, Inc.
Other Exchanges - ACPIB
WFR FO/RO JUN 75
WFR FP/RP JUN 80

Issues and Strikes

The Stanley Works
Other Exchanges - ACPI
SWK EM/QM May 65
SWK GM/SM Jul 65
SWK JM/VM Oct 65

Hutchinson Technology
Other Exchanges - ACPI
UTQ FW/RW Jun 17 1/2
UTQ HW/TW Aug 17 1/2
UTQ KW/WW Nov 17 1/2

Amazon.com
**Eff. Immed - 4/25/2007
Other Exchanges - ACPI
ZQN JM/VM Oct 65

Vonage Holdings Corp.
Other Exchanges - ACPI
VG FZ/RZ JUN 2 1/2
VG FA/RA JUN 5
VG FU/RU JUN 7 1/2
VG FB/RB JUN 10

Mini-Russell 2000
Other Exchanges - CI
RMN LS/XS DEC 95

The Stanley Works
Other Exchanges - ACPI
SWK EZ/QZ May 62 1/2
Z = Non Standard Strike Code
SWK GZ/SZ Jul 62 1/2
Z = Non Standard Strike Code

End of Daily Strike Price Changes - Apr 25, 2007