

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: April 25, 2007  
Re: Tween Brands, Inc. (TWB)  
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 26, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, April 26, 2007:

Name: Tween Brands, Inc. (TWB)  
LEAP Symbol(s): KFL - 2008  
ZCF - 2009  
P/E Limit: 200000 contracts  
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, April 26, 2007:

Tween Brands, Inc. (TWB/KFL/ZCF)

				<u>Calls</u>	<u>Puts</u>
KFL/ZCF	JAN	35		AG	MG
KFL/ZCF	JAN	40		AH	MH
KFL/ZCF	JAN	45		AI	MI

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.