

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: April 26, 2007
 Subject: **Indymac Bancorp Inc. (NDE) - (Changes to - Option/Ticker Symbol)**

The Philadelphia Stock Exchange (PHLX) has been advised that Indymac Bancorp Inc. (NDE) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Tuesday, May 1, 2007
Issue Name:	No Change
Stock Symbol:	NDE becomes IMB
Option Symbol:	NDE becomes IMB
Leap Symbols:	No Change
Primary Exchange:	No Change
Cusip Number:	No Change

Indymac Bancorp Inc. (NDE) (Before 5/1/2007)					Indymac Bancorp Inc. (IMB) (Beginning 5/1/2007)				
			Calls	Puts				Calls	Puts
NDE	MAY	20	ED	QD	IMB	MAY	20	ED	QD
NDE	MAY	22 1/2	EX	QX	IMB	MAY	22 1/2	EX	QX
NDE	MAY	25	EE	QE	IMB	MAY	25	EE	QE
NDE	MAY	30	EF	QF	IMB	MAY	30	EF	QF
NDE	MAY	35	EG	QG	IMB	MAY	35	EG	QG
NDE	MAY	40	EH	QH	IMB	MAY	40	EH	QH
NDE	MAY	45	EI	QI	IMB	MAY	45	EI	QI
NDE	JUN	25	FE	RE	IMB	JUN	25	FE	RE
NDE	JUN	30	FF	RF	IMB	JUN	30	FF	RF
NDE	JUN	35	FG	RG	IMB	JUN	35	FG	RG
NDE	JUL	15	GC	SC	IMB	JUL	15	GC	SC
NDE	JUL	17 1/2	GW	SW	IMB	JUL	17 1/2	GW	SW
NDE	JUL	20	GD	SD	IMB	JUL	20	GD	SD
NDE	JUL	22 1/2	GX	SX	IMB	JUL	22 1/2	GX	SX
NDE	JUL	25	GE	SE	IMB	JUL	25	GE	SE
NDE	JUL	30	GF	SF	IMB	JUL	30	GF	SF
NDE	JUL	35	GG	SG	IMB	JUL	35	GG	SG
NDE	JUL	40	GH	SH	IMB	JUL	40	GH	SH
NDE	JUL	45	GI	SI	IMB	JUL	45	GI	SI
NDE	JUL	50	GJ	SJ	IMB	JUL	50	GJ	SJ
NDE	JUL	55	GK	SK	IMB	JUL	55	GK	SK
NDE	OCT	15	JC	VC	IMB	OCT	15	JC	VC
NDE	OCT	17 1/2	JW	VW	IMB	OCT	17 1/2	JW	VW
NDE	OCT	20	JD	VD	IMB	OCT	20	JD	VD
NDE	OCT	22 1/2	JX	VX	IMB	OCT	22 1/2	JX	VX
NDE	OCT	25	JE	VE	IMB	OCT	25	JE	VE
NDE	OCT	30	JF	VF	IMB	OCT	30	JF	VF
NDE	OCT	35	JG	VG	IMB	OCT	35	JG	VG
NDE	OCT	40	JH	VH	IMB	OCT	40	JH	VH
NDE	OCT	45	JI	VI	IMB	OCT	45	JI	VI

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.