

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: April 26, 2007
Re: Equitable Resources, Inc. (EQT)
2008/2009 LEAPS TO BEGIN TRADING ON APRIL 27, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, April 27, 2007:

Name: Equitable Resources, Inc. (EQT)
LEAP Symbol(s): KJI - 2008
XMF - 2009
P/E Limit: 200000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2008/2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, April 27, 2007:

Equitable Resources, Inc. (EQT/KJI/XMF)

				<u>Calls</u>	<u>Puts</u>
KJI/XMF	JAN	40		AH	MH
KJI/XMF	JAN	45		AI	MI
KJI/XMF	JAN	50		AJ	MJ
KJI/XMF	JAN	55		AK	MK

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.