

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: April 27, 2007
 Re: **New Options Listing: Medivation Inc. (QMD/MDVN)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Medivation Inc. (QMD/MDVN) effective Monday, April 30, 2007.

Specialist Unit: Group One Ltd
Position/Exercise Limit: 50,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QMD: 585 01N 101

Medivation Inc. (QMD/MDVN)
 (Beginning 4/30/2007)

			Calls	Puts				Calls	Puts
QMD	MAY	15	EC	QC	QMD	JUN	15	FC	RC
QMD	MAY	17 1/2	EW	QW	QMD	JUN	17 1/2	FW	RW
QMD	MAY	20	ED	QD	QMD	JUN	20	FD	RD
QMD	MAY	22 1/2	EX	QX	QMD	JUN	22 1/2	FX	RX
QMD	SEP	15	IC	UC	QMD	DEC	17 1/2	LW	XW
QMD	SEP	17 1/2	IW	UW	QMD	DEC	20	LD	XD
QMD	SEP	20	ID	UD	QMD	DEC	22 1/2	LX	XX
QMD	SEP	22 1/2	IX	UX					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.