

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: April 27, 2007
Re: Stamps.com, Inc. (STMP/JXQ)
2009 LEAPS TO BEGIN TRADING ON APRIL 30, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Monday, April 30, 2007:

Name: Stamps.com, Inc. (STMP/JXQ)

LEAP Symbol(s): XZH - 2009

P/E Limit: 75000 contracts

Specialist Unit: McGowan Investors, L.P.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Monday, April 30, 2007:

Stamps.com, Inc. (JXQ/XZH)

			<u>Calls</u>	<u>Puts</u>
XZH	JAN	10	AB	MB
XZH	JAN	12 1/2	AV	MV
XZH	JAN	15	AC	MC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.