

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Market Watch
DATE: April 27, 2007
RE: PHLX LISTING (6) NEW OPTION ISSUES

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issues listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
Ares Capital Corporation	AQU/ARCC	Feb	75,000 contracts	Group One Ltd	040-10L-103
Copano Energy LLC	CQC/CPNO	Feb	50,000 contracts	Group One Ltd	217-202-100
Ferrellgas Partners, L.P.	FGP	Feb	25,000 contracts	Group One Ltd	315-293-100
Standard Motor Products, Inc.	SMP	Feb	25,000 contracts	Group One Ltd	853-666-105
Syntel, Inc.	DUB/SYNT	Feb	50,000 contracts	Group One Ltd	871-62H-103
Ventas, Inc.	VTR	Feb	200,000 contracts	Group One Ltd	922-76F-100

Ares Capital Corporation (AQU)			Copano Energy LLC (CQC)			Ferrellgas Partners, L.P. (FGP)		
**Effective - Apr 30, 2007			**Effective - Apr 30, 2007			**Effective - Apr 30, 2007		
	CALL	PUT		CALL	PUT		CALL	PUT
May 15	EC	QC	May 35	EG	QG	May 20	ED	QD
May 17 1/2	EW	QW	May 40	EH	QH	May 22 1/2	EX	QX
May 20	ED	QD	May 45	EI	QI	May 25	EE	QE
Jun 15	FC	RC	Jun 35	FG	RG	Jun 20	FD	RD
Jun 17 1/2	FW	RW	Jun 40	FH	RH	Jun 22 1/2	FX	RX
Jun 20	FD	RD	Jun 45	FI	RI	Jun 25	FE	RE
Aug 15	HC	TC	Aug 35	HG	TG	Aug 20	HD	TD
Aug 17 1/2	HW	TW	Aug 40	HH	TH	Aug 22 1/2	HX	TX
Aug 20	HD	TD	Aug 45	HI	TI	Aug 25	HE	TE
Nov 15	KC	WC	Nov 35	KG	WG	Nov 20	KD	WD
Nov 17 1/2	KW	WW	Nov 40	KH	WH	Nov 22 1/2	KX	WX
Nov 20	KD	WD	Nov 45	KI	WI	Nov 25	KE	WE

Standard Motor Products, InC. (SMP)****Effective - Apr 30, 2007**

	CALL	PUT
May 15	EC	QC
May 17 1/2	EW	QW
May 20	ED	QD

Jun 15	FC	RC
Jun 17 1/2	FW	RW
Jun 20	FD	RD

Aug 15	HC	TC
Aug 17 1/2	HW	TW
Aug 20	HD	TD

Nov 15	KC	WC
Nov 17 1/2	KW	WW
Nov 20	KD	WD

Syntel, Inc. (DUB)****Effective - Apr 30, 2007**

	CALL	PUT
May 30	EF	QF
May 35	EG	QG
May 40	EH	QH

Jun 30	FF	RF
Jun 35	FG	RG
Jun 40	FH	RH

Aug 30	HF	TF
Aug 35	HG	TG
Aug 40	HH	TH

Nov 30	KF	WF
Nov 35	KG	WG
Nov 40	KH	WH

Ventas, Inc. (VTR)****Effective - Apr 30, 2007**

	CALL	PUT
May 35	EG	QG
May 40	EH	QH
May 45	EI	QI

Jun 35	FG	RG
Jun 40	FH	RH
Jun 45	FI	RI

Aug 35	HG	TG
Aug 40	HH	TH
Aug 45	HI	TI

Nov 35	KG	WG
Nov 40	KH	WH
Nov 45	KI	WI

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.