

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 1, 2007
 Re: **New Options Listing: P.H. Glatfelter Company (GLT)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on P.H. Glatfelter Company (GLT) effective Thursday, August 2, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: GLT: 377 316 104

P.H. Glatfelter Company (GLT)
 (Beginning 8/2/2007)

			Calls	Puts				Calls	Puts
GLT	AUG	10	HB	TB	GLT	SEP	12 1/2	IV	UV
GLT	AUG	12 1/2	HV	TV	GLT	SEP	15	IC	UC
GLT	AUG	15	HC	TC	GLT	SEP	17 1/2	IW	UW
GLT	OCT	12 1/2	JV	VV	GLT	JAN	10	AB	MB
GLT	OCT	15	JC	VC	GLT	JAN	12 1/2	AV	MV
GLT	OCT	17 1/2	JW	VW	GLT	JAN	15	AC	MC
GLT	OCT	20	JD	VD					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.