

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 1, 2007
 Re: **New Options Listing: Webster Financial Corporation (WBS)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Webster Financial Corporation (WBS) effective Thursday, August 2, 2007.

Specialist Unit: LaBranche Structured Prod. LLC
Position/Exercise Limit: 50,000 contracts
Expiration Cycle: January
Option Symbol & Cusip No.: WBS: 947 890 109

Webster Financial Corporation (WBS)
 (Beginning 8/2/2007)

			Calls	Puts				Calls	Puts
WBS	AUG	35	HG	TG	WBS	SEP	30	IF	UF
WBS	AUG	40	HH	TH	WBS	SEP	35	IG	UG
WBS	AUG	45	HI	TI	WBS	SEP	40	IH	UH
WBS	AUG	50	HJ	TJ	WBS	SEP	45	II	UI
WBS	AUG	55	HK	TK	WBS	SEP	50	IJ	UJ
WBS	OCT	40	JH	VH	WBS	JAN	35	AG	MG
WBS	OCT	45	JI	VI	WBS	JAN	40	AH	MH
WBS	OCT	50	JJ	VJ	WBS	JAN	45	AI	MI
WBS	OCT	55	JK	VK	WBS	JAN	50	AJ	MJ
WBS	OCT	60	JL	VL	WBS	JAN	55	AK	MK

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.