

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: August 3, 2007

RE: **Change in the SIG Oil Exploration & Production IndexTM (EPXSM)**

Please be advised that Ultra Petroleum Corporation (UPL), a component of the EPXSM, has moved its shares from trading on the American Stock Exchange (“AMEX”) to the New York Stock Exchange (“NYSE”) beginning on Friday, August 03, 2007.

There shall be no symbol change, share change, or divisor change as a result of this action..

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice 2, or 496-5380.