

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Market Watch
DATE: August 3, 2007
RE: PHLX LISTING (1) NEW OPTION ISSUE

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issue listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
Orbitz Worldwide, Inc.	OWW	Feb	50,000	Citadel Derivatives Trading Group LLC	685 57K 109

Orbitz Worldwide, Inc. (OWW)
 **Effective - Aug 6, 2007

	CALL	PUT
Aug 10	HB	TB
Aug 12 1/2	HV	TV
Aug 15	HC	TC

Sep 10	IB	UB
Sep 12 1/2	IV	UV
Sep 15	IC	UC

Nov 10	KB	WB
Nov 12 1/2	KV	WV
Nov 15	KC	WC

Feb 10	BB	NB
Feb 12 1/2	BV	NV
Feb 15	BC	NC

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.