

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: August 7, 2007
Re: Open Text Corp. (OTEX/QFT)
2009/2010 LEAPS TO BEGIN TRADING ON AUGUST 7, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Tuesday, August 7, 2007:

Name: Open Text Corp. (OTEX/QFT)
LEAP Symbol(s): XWM - 2009
KCX - 2010
P/E Limit: 75000 contracts
Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Tuesday, August 7, 2007:

Open Text Corp. (QFT/XWM/KCX)

				<u>Calls</u>	<u>Puts</u>
XWM/KCX	JAN	15		AC	MC
XWM/KCX	JAN	17 1/2		AW	MW
XWM/KCX	JAN	20		AD	MD
XWM/KCX	JAN	22 1/2		AX	MX

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.