

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.
From: Market Watch
Date: August 9, 2007
Re: Health Care Property Investors Inc. (HCP)
2009 LEAPS TO BEGIN TRADING ON AUGUST 10, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, August 10, 2007:

Name: Health Care Property Investors Inc. (HCP)

LEAP Symbol(s): XPU - 2009

P/E Limit: 250000 contracts

Specialist Unit: Group One Ltd.

Below find the 2009 LEAPs call and put option strike prices and codes which will be available for trading on Friday, August 10, 2007:

Health Care Property Investors Inc. (HCP/XPU)

			<u>Calls</u>	<u>Puts</u>
XPU	JAN	20	AD	MD
XPU	JAN	25	AE	ME
XPU	JAN	30	AF	MF
XPU	JAN	35	AG	MG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.