

MEMORANDUM

To: All Option Members, Member Organizations and ROTs

From: Market Watch

Date: August 15, 2007

**Re: Research In Motion Ltd (RUL/RUP/RFY/RIMM) - 3 for 1 Stock Split**

Research In Motion Ltd (RUL/RIMM) has declared a 3 for 1 stock split payable to share holders of record on Friday, August 17, 2007. Distribution date for the stock split will be Monday, August 20, 2007. **Ex-distribution date for the stock split will be Tuesday, August 21, 2007.**

The Options Clearing Corporation (OCC), pursuant to OCC By-Laws, intends to issue on the distribution date (2) additional RUL option contracts for each option contract held. Further, on the ex-distribution date each RUL/RUP/RFY series will have an adjusted exercise (strike) price equal to 1/3 of the exercise (strike) price for each RUL/RUP/RFY series existing on the business day preceding the ex-distribution date. For example, beginning on Tuesday, August 21, 2007 an account holding (2) RUL SEP 80 calls (RUL IP) will hold (6) RUL SEP 26 5/8 calls (RUL IP). Customers should be advised that (1) contract in the adjusted RUL/RUP/RFY series will still represent 100 shares of RIMM common shares.

**POSITION/EXERCISE LIMITS:**

Position and exercise limits will change from 250,000 to 750,000 contracts until the expiration date of January 16, 2010

**GOOD-TILL-CANCELLED (GTC) ORDERS:**

Customers should be advised that all Good-til-Cancelled (GTC) orders not on AUTOM must be cancelled and re-entered prior to the ex-distribution or effective date. GTC AUTOM orders will be deleted by PHLX Service Desk/AUTOM personnel.

The resulting list of adjusted strike prices and symbols is as follows:

Research In Motion Ltd (RIMM/RUL/RUP/RFY) (Before 8/21/2007) (1 Contract)					Research In Motion Ltd (RIMM/RUL/RUP/RFY) (Beginning 8/21/2007) (3 Contracts)				
			Calls	Puts			Calls	Puts	
RUP	SEP	80	IP	UP	RUP	SEP	26 5/8	IP	UP
RUP	SEP	85	IQ	UQ	RUP	SEP	28 3/8	IQ	UQ
RUP	SEP	90	IR	UR	RUP	SEP	30	IF	UF
RUP	SEP	95	IS	US	RUP	SEP	31 5/8	IU	UU
RUP	SEP	100	IE	UE	RUP	SEP	33 3/8	IV	UV
RUP	SEP	105	IA	UA	RUP	SEP	35	IG	UG
RUP	SEP	110	IB	UB	RUP	SEP	36 5/8	IW	UW
RUP	SEP	115	IC	UC	RUP	SEP	38 3/8	IX	UX
RUP	SEP	120	ID	UD	RUP	SEP	40	IH	UH
RUP	SEP	125	IG	UG	RUP	SEP	41 5/8	IY	UY
RUP	SEP	130	IF	UF	RUP	SEP	43 3/8	IZ	UZ
RFY	SEP	135	IG	UG	RFY	SEP	45	II	UI
RFY	SEP	140	IH	UH	RFY	SEP	46 5/8	IA	UA
RFY	SEP	145	II	UI	RFY	SEP	48 3/8	IB	UB
RFY	SEP	150	IJ	UJ	RFY	SEP	50	IJ	UJ
RFY	SEP	155	IK	UK	RFY	SEP	51 5/8	IC	UC
RFY	SEP	160	IL	UL	RFY	SEP	53 3/8	IQ	UQ
RFY	SEP	165	IM	UM	RFY	SEP	55	IK	UK

Research In Motion Ltd (RIMM/RUL/RUP/RFY)  
 (Before 8/21/2007)  
 (1 Contract)

			Calls	Puts
RFY	SEP	170	IN	UN
RFY	SEP	175	IO	UO
RFY	SEP	180	IP	UP
RFY	SEP	185	IQ	UQ
RFY	SEP	190	IR	UR
RFY	SEP	195	IS	US
RFY	SEP	200	IT	UT
RFY	SEP	210	IB	UB
RFY	SEP	220	ID	UD
RFY	SEP	230	IF	UF
RFY	SEP	240	IZ	UZ
RFY	SEP	250	IV	UV
RFY	SEP	260	IW	UW
RFY	SEP	270	IX	UX
RFY	SEP	280	IY	UY
RFY	SEP	290	IU	UU
RFY	SEP	300	IC	UC
RFY	SEP	310	IE	UE
RUL	DEC	320	LD	XD
RUL	DEC	330	LF	XF
RUL	DEC	340	LG	XG
RUL	DEC	350	LJ	XJ
RUL	DEC	360	LL	XL
RUL	DEC	370	LN	XN
RUL	DEC	380	LP	XP
RUP	DEC	80	LP	XP
RUP	DEC	85	LQ	XQ
RUP	DEC	90	LR	XR
RUP	DEC	95	LS	XS
RUP	DEC	100	LE	XE
RUP	DEC	105	LA	XA
RUP	DEC	110	LB	XB
RUP	DEC	115	LC	XC
RUP	DEC	120	LD	XD
RUP	DEC	125	LG	XG
RUP	DEC	130	LF	XF
RFY	DEC	135	LG	XG
RFY	DEC	140	LH	XH
RFY	DEC	145	LI	XI
RFY	DEC	150	LJ	XJ
RFY	DEC	155	LK	XK
RFY	DEC	160	LL	XL
RFY	DEC	165	LM	XM
RFY	DEC	170	LN	XN
RFY	DEC	175	LO	XO
RFY	DEC	180	LP	XP
RFY	DEC	185	LQ	XQ
RFY	DEC	190	LR	XR
RFY	DEC	195	LS	XS
RFY	DEC	200	LT	XT

Research In Motion Ltd (RIMM/RUL/RUP/RFY)  
 (Beginning 8/21/2007)  
 (3 Contracts)

			Calls	Puts
RFY	SEP	56 5/8	IE	UE
RFY	SEP	58 3/8	IF	UF
RFY	SEP	60	IL	UL
RFY	SEP	61 5/8	IG	UG
RFY	SEP	63 3/8	IH	UH
RFY	SEP	65	IM	UM
RFY	SEP	66 5/8	IO	UO
RFY	SEP	70	IN	UN
RFY	SEP	73 3/8	IS	US
RFY	SEP	76 5/8	IU	UU
RFY	SEP	80	IP	UP
RFY	SEP	83 3/8	IV	UV
RFY	SEP	86 5/8	IW	UW
RFY	SEP	90	IR	UR
RFY	SEP	93 3/8	IX	UX
RFY	SEP	96 5/8	IY	UY
RFY	SEP	100	IT	UT
RFY	SEP	103 3/8	IZ	UZ
RUL	DEC	106 5/8	LA	XA
RUL	DEC	110	LB	XB
RUL	DEC	113 3/8	LC	XC
RUL	DEC	116 5/8	LF	XF
RUL	DEC	120	LD	XD
RUL	DEC	123 3/8	LG	XG
RUL	DEC	126 5/8	LK	XK
RUP	DEC	26 5/8	LP	XP
RUP	DEC	28 3/8	LQ	XQ
RUP	DEC	30	LF	XF
RUP	DEC	31 5/8	LU	XU
RUP	DEC	33 3/8	LV	XV
RUP	DEC	35	LG	XG
RUP	DEC	36 5/8	LW	XW
RUP	DEC	38 3/8	LX	XX
RUP	DEC	40	LH	XH
RUP	DEC	41 5/8	LY	XY
RUP	DEC	43 3/8	LZ	XZ
RFY	DEC	45	LI	XI
RFY	DEC	46 5/8	LA	XA
RFY	DEC	48 3/8	LB	XB
RFY	DEC	50	LJ	XJ
RFY	DEC	51 5/8	LC	XC
RFY	DEC	53 3/8	LQ	XQ
RFY	DEC	55	LK	XK
RFY	DEC	56 5/8	LE	XE
RFY	DEC	58 3/8	LF	XF
RFY	DEC	60	LL	XL
RFY	DEC	61 5/8	LG	XG
RFY	DEC	63 3/8	LH	XH
RFY	DEC	65	LM	XM
RFY	DEC	66 5/8	LO	XO

Research In Motion Ltd (RIMM/RUL/RUP/RFY)  
 (Before 8/21/2007)  
 (1 Contract)

			Calls	Puts
RFY	DEC	210	LB	XB
RFY	DEC	220	LD	XD
RFY	DEC	230	LF	XF
RFY	DEC	240	LZ	XZ
RFY	DEC	250	LV	XV
RFY	DEC	260	LW	XW
RFY	DEC	270	LX	XX
RFY	DEC	280	LY	XY
RFY	DEC	290	LU	XU
RFY	DEC	300	LC	XC
RFY	DEC	310	LE	XE
RUL	JAN	320	AD	MD
RUL	JAN	330	AF	MF
RUL	JAN	340	AG	MG
RUL	JAN	350	AJ	MJ
RUP	JAN	25	AT	MT
RUP	JAN	30	AY	MY
RUP	JAN	35	AZ	MZ
RUP	JAN	40	AH	MH
RUP	JAN	45	AI	MI
RUP	JAN	50	AJ	MJ
RUP	JAN	55	AK	MK
RUP	JAN	60	AL	ML
RUP	JAN	65	AM	MM
RUP	JAN	70	AN	MN
RUP	JAN	75	AO	MO
RUP	JAN	80	AP	MP
RUP	JAN	85	AQ	MQ
RUP	JAN	90	AR	MR
RUP	JAN	95	AS	MS
RUP	JAN	100	AE	ME
RUP	JAN	105	AA	MA
RUP	JAN	110	AB	MB
RUP	JAN	115	AC	MC
RUP	JAN	120	AD	MD
RUP	JAN	130	AF	MF
RFY	JAN	140	AH	MH
RFY	JAN	145	AI	MI
RFY	JAN	150	AJ	MJ
RFY	JAN	160	AL	ML
RFY	JAN	170	AN	MN
RFY	JAN	175	AO	MO
RFY	JAN	180	AP	MP
RFY	JAN	190	AR	MR
RFY	JAN	200	AT	MT
RFY	JAN	210	AB	MB
RFY	JAN	220	AD	MD
RFY	JAN	230	AF	MF
RFY	JAN	240	AZ	MZ
RFY	JAN	250	AV	MV

Research In Motion Ltd (RIMM/RUL/RUP/RFY)  
 (Beginning 8/21/2007)  
 (3 Contracts)

			Calls	Puts
RFY	DEC	70	LN	XN
RFY	DEC	73 3/8	LS	XS
RFY	DEC	76 5/8	LU	XU
RFY	DEC	80	LP	XP
RFY	DEC	83 3/8	LV	XV
RFY	DEC	86 5/8	LW	XW
RFY	DEC	90	LR	XR
RFY	DEC	93 3/8	LX	XX
RFY	DEC	96 5/8	LY	XY
RFY	DEC	100	LT	XT
RFY	DEC	103 3/8	LZ	XZ
RUL	JAN	106 5/8	AA	MA
RUL	JAN	110	AB	MB
RUL	JAN	113 3/8	AC	MC
RUL	JAN	116 5/8	AF	MF
RUP	JAN	8 3/8	AI	MI
RUP	JAN	10	AB	MB
RUP	JAN	11 5/8	AJ	MJ
RUP	JAN	13 3/8	AK	MK
RUP	JAN	15	AC	MC
RUP	JAN	16 5/8	AL	ML
RUP	JAN	18 3/8	AM	MM
RUP	JAN	20	AD	MD
RUP	JAN	21 5/8	AN	MN
RUP	JAN	23 3/8	AO	MO
RUP	JAN	25	AE	ME
RUP	JAN	26 5/8	AP	MP
RUP	JAN	28 3/8	AQ	MQ
RUP	JAN	30	AF	MF
RUP	JAN	31 5/8	AU	MU
RUP	JAN	33 3/8	AV	MV
RUP	JAN	35	AG	MG
RUP	JAN	36 5/8	AW	MW
RUP	JAN	38 3/8	AX	MX
RUP	JAN	40	AH	MH
RUP	JAN	43 3/8	AZ	MZ
RFY	JAN	46 5/8	AA	MA
RFY	JAN	48 3/8	AB	MB
RFY	JAN	50	AJ	MJ
RFY	JAN	53 3/8	AQ	MQ
RFY	JAN	56 5/8	AE	ME
RFY	JAN	58 3/8	AF	MF
RFY	JAN	60	AL	ML
RFY	JAN	63 3/8	AH	MH
RFY	JAN	66 5/8	AO	MO
RFY	JAN	70	AN	MN
RFY	JAN	73 3/8	AS	MS
RFY	JAN	76 5/8	AU	MU
RFY	JAN	80	AP	MP
RFY	JAN	83 3/8	AV	MV

Research In Motion Ltd (RIMM/RUL/RUP/RFY)  
(Before 8/21/2007)  
(1 Contract)

			Calls	Puts
RFY	JAN	260	AW	MW
RFY	JAN	270	AX	MX
RFY	JAN	280	AY	MY
RFY	JAN	290	AU	MU
RFY	JAN	300	AC	MC
RFY	JAN	310	AE	ME
RUL	MAR	320	CD	OD
RUL	MAR	330	CF	OF
RUL	MAR	340	CG	OG
RFY	MAR	135	CG	OG
RFY	MAR	140	CH	OH
RFY	MAR	145	CI	OI
RFY	MAR	150	CJ	OJ
RFY	MAR	155	CK	OK
RFY	MAR	160	CL	OL
RFY	MAR	165	CM	OM
RFY	MAR	170	CN	ON
RFY	MAR	175	CO	OO
RFY	MAR	180	CP	OP
RFY	MAR	185	CQ	OQ
RFY	MAR	190	CR	OR
RFY	MAR	195	CS	OS
RFY	MAR	200	CT	OT
RFY	MAR	210	CB	OB
RFY	MAR	220	CD	OD
RFY	MAR	230	CF	OF
RFY	MAR	240	CZ	OZ
RFY	MAR	250	CV	OV
RFY	MAR	260	CW	OW
RFY	MAR	270	CX	OX
RFY	MAR	280	CY	OY
RFY	MAR	290	CU	OU
RFY	MAR	300	CC	OC
RFY	MAR	310	CE	OE

Research In Motion Ltd (RIMM/RUL/RUP/RFY)  
(Beginning 8/21/2007)  
(3 Contracts)

			Calls	Puts
RFY	JAN	86 5/8	AW	MW
RFY	JAN	90	AR	MR
RFY	JAN	93 3/8	AX	MX
RFY	JAN	96 5/8	AY	MY
RFY	JAN	100	AT	MT
RFY	JAN	103 3/8	AZ	MZ
RUL	MAR	106 5/8	CA	OA
RUL	MAR	110	CB	OB
RUL	MAR	113 3/8	CC	OC
RFY	MAR	45	CI	OI
RFY	MAR	46 5/8	CA	OA
RFY	MAR	48 3/8	CB	OB
RFY	MAR	50	CJ	OJ
RFY	MAR	51 5/8	CC	OC
RFY	MAR	53 3/8	CQ	OQ
RFY	MAR	55	CK	OK
RFY	MAR	56 5/8	CE	OE
RFY	MAR	58 3/8	CF	OF
RFY	MAR	60	CL	OL
RFY	MAR	61 5/8	CG	OG
RFY	MAR	63 3/8	CH	OH
RFY	MAR	65	CM	OM
RFY	MAR	66 5/8	CO	OO
RFY	MAR	70	CN	ON
RFY	MAR	73 3/8	CS	OS
RFY	MAR	76 5/8	CU	OU
RFY	MAR	80	CP	OP
RFY	MAR	83 3/8	CV	OV
RFY	MAR	86 5/8	CW	OW
RFY	MAR	90	CR	OR
RFY	MAR	93 3/8	CX	OX
RFY	MAR	96 5/8	CY	OY
RFY	MAR	100	CT	OT
RFY	MAR	103 3/8	CZ	OZ

Research In Motion Ltd - 2009 Leap (RIMM/OHR/VHO)  
(Before 8/21/2007)  
(1 Contract)

			Calls	Put
OHR	JAN	50	AJ	MJ
OHR	JAN	60	AL	ML
OHR	JAN	70	AN	MN
OHR	JAN	80	AP	MP
OHR	JAN	90	AR	MR
OHR	JAN	100	AE	ME
OHR	JAN	110	AB	MB
OHR	JAN	120	AD	MD
OHR	JAN	130	AF	MF
OHR	JAN	140	AH	MH
OHR	JAN	145	AI	MI
VHO	JAN	150	AJ	MJ
VHO	JAN	160	AL	ML
VHO	JAN	170	AN	MN
VHO	JAN	180	AP	MP

Research In Motion Ltd - 2009 Leap (RIMM/OHR/VHO)  
(Beginning 8/21/2007)  
(3 Contracts)

			Calls	Put
OHR	JAN	16 5/8	AL	ML
OHR	JAN	20	AD	MD
OHR	JAN	23 3/8	AO	MO
OHR	JAN	26 5/8	AP	MP
OHR	JAN	30	AF	MF
OHR	JAN	33 3/8	AV	MV
OHR	JAN	36 5/8	AW	MW
OHR	JAN	40	AH	MH
OHR	JAN	43 3/8	AZ	MZ
OHR	JAN	46 5/8	AA	MA
OHR	JAN	48 3/8	AB	MB
VHO	JAN	50	AJ	MJ
VHO	JAN	53 3/8	AQ	MQ
VHO	JAN	56 5/8	AE	ME
VHO	JAN	60	AL	ML

VHO	JAN	190	AR	MR	VHO	JAN	63 3/8	AH	MH
VHO	JAN	200	AT	MT	VHO	JAN	66 5/8	AO	MO
VHO	JAN	210	AB	MB	VHO	JAN	70	AN	MN
VHO	JAN	220	AD	MD	VHO	JAN	73 3/8	AS	MS
VHO	JAN	230	AF	MF	VHO	JAN	76 5/8	AU	MU
VHO	JAN	240	AH	MH	VHO	JAN	80	AP	MP
VHO	JAN	250	AV	MV	VHO	JAN	83 3/8	AV	MV
VHO	JAN	260	AX	MX	VHO	JAN	86 5/8	AW	MW
VHO	JAN	270	AY	MY	VHO	JAN	90	AR	MR
VHO	JAN	280	AZ	MZ	VHO	JAN	93 3/8	AX	MX
VHO	JAN	290	AI	MI	VHO	JAN	96 5/8	AY	MY
VHO	JAN	300	AW	MW	VHO	JAN	100	AT	MT
VHO	JAN	310	AA	MA	VHO	JAN	103 3/8	AZ	MZ
VHO	JAN	320	AC	MC	VHO	JAN	106 5/8	AA	MA
VHO	JAN	330	AE	ME	VHO	JAN	110	AB	MB
VHO	JAN	340	AG	MG	VHO	JAN	113 3/8	AC	MC
VHO	JAN	350	AK	MK	VHO	JAN	116 5/8	AF	MF
VHO	JAN	360	AM	MM	VHO	JAN	120	AD	MD
VHO	JAN	370	AO	MO	VHO	JAN	123 3/8	AG	MG
VHO	JAN	380	AQ	MQ	VHO	JAN	126 5/8	AK	MK

Research In Motion Ltd - 2010 Leap (RIMM/YKD)  
(Before 8/21/2007)  
(1 Contract)

			Calls	Put
YKD	JAN	135	AG	MG
YKD	JAN	140	AZ	MZ
YKD	JAN	145	AI	MI
YKD	JAN	150	AJ	MJ
YKD	JAN	200	AT	MT
YKD	JAN	210	AB	MB
YKD	JAN	220	AD	MD
YKD	JAN	230	AF	MF
YKD	JAN	240	AH	MH
YKD	JAN	250	AV	MV

Research In Motion Ltd - 2010 Leap (RIMM/YKD)  
(Beginning 8/21/2007)  
(3 Contracts)

			Calls	Put
YKD	JAN	45	AI	MI
YKD	JAN	46 5/8	AA	MA
YKD	JAN	48 3/8	AB	MB
YKD	JAN	50	AJ	MJ
YKD	JAN	66 5/8	AO	MO
YKD	JAN	70	AN	MN
YKD	JAN	73 3/8	AS	MS
YKD	JAN	76 5/8	AU	MU
YKD	JAN	80	AP	MP
YKD	JAN	83 3/8	AV	MV

**Any additional RUL series that are added prior to the ex-date will also be adjusted in the manner described above.**

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2,  
or (215) 496-1508.