

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 17, 2007
 Re: **New Options Listing: Cal Dive International, Inc. (DVR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Cal Dive International, Inc. (DVR) effective Monday, August 20, 2007.

Specialist Unit: Citadel Derivatives Trading Group LLC
Position/Exercise Limit: 75,000 contracts
Expiration Cycle January
Option Symbol & Cusip No.: DVR: 128 02T 101

Cal Dive International, Inc. (DVR)
 (Beginning 8/20/2007)

			Calls	Puts				Calls	Puts
DVR	SEP	12 1/2	IV	UV	DVR	OCT	12 1/2	JV	VV
DVR	SEP	15	IC	UC	DVR	OCT	15	JC	VC
DVR	SEP	17 1/2	IW	UW	DVR	OCT	17 1/2	JW	VW
DVR	SEP	20	ID	UD	DVR	OCT	20	JD	VD
DVR	JAN	12 1/2	AV	MV					
DVR	JAN	15	AC	MC					
DVR	JAN	17 1/2	AW	MW					
DVR	JAN	20	AD	MD					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.