

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
From: Market Watch
Date: August 17, 2007
Subject: Payless ShoeSource (PSS) - (Changes to - Name, Cusip Number)

The Philadelphia Stock Exchange (PHLX) has been advised that Payless ShoeSource (PSS) Common Stock will have the following changes made, on the date shown below:

Effective Date of Change:	Monday, August 20, 2007
Issue Name:	Changed to Collective Brands, Inc.
Stock Symbol:	No Change
Option Symbol:	No Change
Leap Symbols:	No Change
Primary Exchange:	No Change
Cusip Number:	704 379 106 becomes 194 21W 100

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-1508.