

MEMORANDUM

To: All Option Members, Member Organizations and ROTs  
 From: Market Watch  
 Date: August 20, 2007  
 Re: **New Options Listing: CNX Gas Corporation (CXG)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on CNX Gas Corporation (CXG) effective Tuesday, August 21, 2007.

**Specialist Unit:** LaBranche Structured Prod. LLC  
**Position/Exercise Limit:** 75,000 contracts  
**Expiration Cycle:** January  
**Option Symbol & Cusip No.:** CXG: 126 18H 309  
**Leap1 (2009) Sym & Cusip:** XEE: N/A  
**Leap2 (2010) Sym & Cusip:** KLO: N/A

CNX Gas Corporation (CXG)  
 (Beginning 8/21/2007)

			Calls	Puts				Calls	Puts
CXG	SEP	25	IE	UE	CXG	OCT	22 1/2	JX	VX
CXG	SEP	30	IF	UF	CXG	OCT	25	JE	VE
CXG	SEP	35	IG	UG	CXG	OCT	30	JF	VF
					CXG	OCT	35	JG	VG
CXG	JAN	15	AC	MC	CXG	APR	22 1/2	DX	PX
CXG	JAN	17 1/2	AW	MW	CXG	APR	25	DE	PE
CXG	JAN	20	AD	MD	CXG	APR	30	DF	PF
CXG	JAN	22 1/2	AX	MX					
CXG	JAN	25	AE	ME					
CXG	JAN	30	AF	MF					
CXG	JAN	35	AG	MG					

CNX Gas Corporation - 2009 Leap (XEE/CXG)

			Calls	Puts
XEE	JAN	15	AC	MC
XEE	JAN	17 1/2	AW	MW
XEE	JAN	20	AD	MD
XEE	JAN	22 1/2	AX	MX
XEE	JAN	25	AE	ME
XEE	JAN	30	AF	MF
XEE	JAN	35	AG	MG

CNX Gas Corporation - 2010 Leap (KLO/CXG)

			Calls	Puts
KLO	JAN	20	AD	MD
KLO	JAN	25	AE	ME
KLO	JAN	30	AF	MF
KLO	JAN	35	AG	MG
KLO	JAN	40	AH	MH

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.