

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 20, 2007
 Re: **New Options Listing: Pacer International, Inc. (QZT/PACR)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Pacer International, Inc. (QZT/PACR) effective Tuesday, August 21, 2007.

Specialist Unit: McGowan Investors, L.P.
Position/Exercise Limit: 200,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QZT: 693 73H 106

Pacer International, Inc. (QZT/PACR)
 (Beginning 8/21/2007)

			Calls	Puts				Calls	Puts
QZT	SEP	17 1/2	IW	UW	QZT	OCT	17 1/2	JW	VW
QZT	SEP	20	ID	UD	QZT	OCT	20	JD	VD
QZT	SEP	22 1/2	IX	UX	QZT	OCT	22 1/2	JX	VX
QZT	SEP	25	IE	UE					
QZT	SEP	30	IF	UF					
QZT	SEP	35	IG	UG					
QZT	DEC	17 1/2	LW	XW	QZT	MAR	17 1/2	CW	OW
QZT	DEC	20	LD	XD	QZT	MAR	20	CD	OD
QZT	DEC	22 1/2	LX	XX	QZT	MAR	22 1/2	CX	OX
QZT	DEC	25	LE	XE	QZT	MAR	25	CE	OE
QZT	DEC	30	LF	XF	QZT	MAR	30	CF	OF
QZT	DEC	35	LG	XG					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.