

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 20, 2007
 Re: **New Options Listing: Tesco Corporation (QET/TESO)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Tesco Corporation (QET/TESO) effective Tuesday, August 21, 2007.

Specialist Unit: McGowan Investors, L.P.
Position/Exercise Limit: 50,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: QET: 881 57K 101

Tesco Corporation (QET/TESO)
 (Beginning 8/21/2007)

			Calls	Puts				Calls	Puts
QET	SEP	22 1/2	IX	UX	QET	OCT	25	JE	VE
QET	SEP	25	IE	UE	QET	OCT	30	JF	VF
QET	SEP	30	IF	UF	QET	OCT	35	JG	VG
QET	SEP	35	IG	UG					
QET	DEC	25	LE	XE	QET	MAR	25	CE	OE
QET	DEC	30	LF	XF	QET	MAR	30	CF	OF
QET	DEC	35	LG	XG	QET	MAR	35	CG	OG

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.