

MEMORANDUM

TO: All Options Members, Member Organizations and ROTs
FROM: Listings/Market Watch
DATE: August 20, 2007
RE: PHLX LISTING (4) NEW OPTION ISSUES

The Philadelphia Stock Exchange will begin trading call and put options, on the dates indicated, for the issues listed below.

<u>Name</u>	<u>Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Specialist Unit</u>	<u>CUSIP Number</u>
Constellation Energy Partners LL	CEP	Mar	25,000	LaBranche Structured Products LLC	210-38E-101
Journal Communications, Inc.	JRN	Mar	50,000	LaBranche Structured Products LLC	481-130-102
Lakes Entertainment, Inc.	QGU/LACO	Mar	50,000	LaBranche Structured Products LLC	512-06P-109
Empire Resorts, Inc.	QGX/NYNY	Mar	75,000	LaBranche Structured Products LLC	292-052-107

Constellation Energy Partners (CEP)****Effective - Aug 21, 2007**

	<u>CALL</u>	<u>PUT</u>
Sep 35	IG	UG
Sep 40	IH	UH
Sep 45	II	UI

Oct 35	JG	VG
Oct 40	JH	VH
Oct 45	JI	VI

Dec 35	LG	XG
Dec 40	LH	XH
Dec 45	LI	XI

Mar 35	CG	OG
Mar 40	CH	OH
Mar 45	CI	OI

Journal Communications, Inc (JRN)****Effective - Aug 21, 2007**

	<u>CALL</u>	<u>PUT</u>
Sep 7 1/2	IU	UU
Sep 10	IB	UB
Sep 12 1/2	IV	UV

Oct 7 1/2	JU	VU
Oct 10	JB	VB
Oct 12 1/2	JV	VV

Dec 7 1/2	LU	XU
Dec 10	LB	XB
Dec 12 1/2	LV	XV

Mar 7 1/2	CU	OU
Mar 10	CB	OB
Mar 12 1/2	CV	OV

Empire Resorts, Inc. (QGX)****Effective - Aug 21, 2007**

	<u>CALL</u>	<u>PUT</u>
Sep 2 1/2	IZ	UZ
Sep 5	IA	UA
Sep 7 1/2	IU	UU

Oct 2 1/2	JZ	VZ
Oct 5	JA	VA
Oct 7 1/2	JU	VU

Dec 2 1/2	LZ	XZ
Dec 5	LA	XA
Dec 7 1/2	LU	XU

Mar 2 1/2	CZ	OZ
Mar 5	CA	OA
Mar 7 1/2	CU	OU

Lakes Entertainment, Inc. (QGU)****Effective - Aug 21, 2007**

	<u>CALL</u>	<u>PUT</u>
Sep 7 1/2	IU	UU
Sep 10	IB	UB
Sep 12 1/2	IV	UV

Oct 7 1/2	JU	VU
Oct 10	JB	VB
Oct 12 1/2	JV	VV

Dec 7 1/2	LU	XU
Dec 10	LB	XB
Dec 12 1/2	LV	XV

Mar 7 1/2	CU	OU
Mar 10	CB	OB
Mar 12 1/2	CV	OV

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.