

MEMORANDUM

To: All Option Members, Member Organizations and ROTs
 From: Market Watch
 Date: August 21, 2007
 Re: **New Options Listing: Employers Holdings, Inc. (EIG)**

The Philadelphia Stock Exchange (PHLX) will begin trading options on Employers Holdings, Inc. (EIG) effective Wednesday, August 22, 2007.

Specialist Unit: Group One Ltd
Position/Exercise Limit: 75,000 contracts
Expiration Cycle: March
Option Symbol & Cusip No.: EIG: 292 218 104

Employers Holdings, Inc. (EIG)
 (Beginning 8/22/2007)

			Calls	Puts				Calls	Puts
EIG	SEP	15	IC	UC	EIG	OCT	15	JC	VC
EIG	SEP	17 1/2	IW	UW	EIG	OCT	17 1/2	JW	VW
EIG	SEP	20	ID	UD	EIG	OCT	20	JD	VD
EIG	SEP	22 1/2	IX	UX					
EIG	SEP	25	IE	UE					
EIG	DEC	15	LC	XC	EIG	MAR	15	CC	OC
EIG	DEC	17 1/2	LW	XW	EIG	MAR	17 1/2	CW	OW
EIG	DEC	20	LD	XD	EIG	MAR	20	CD	OD
EIG	DEC	22 1/2	LX	XX	EIG	MAR	22 1/2	CX	OX
EIG	DEC	25	LE	XE					

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-1508.