



MEMO #: 2083-07

**MEMORANDUM**

TO: All Option Members, Member Organizations & ROTs

FROM: Market Watch

DATE: August 21, 2007

RE: **Upcoming change to the PHLX Oil Service Sector<sup>SM</sup> (OSX)**

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The Philadelphia Stock Exchange, Inc. (PHLX) has been notified that Noble Corporation (NE), a member of the OSX, will have a 2 for 1 stock split effective before the open of business on Wednesday, August 29, 2007.

Due to the price adjustment in NE, the OSX divisor will be adjusted prior to the open of business on Wednesday, August 29, 2007.

**The revised OSX divisor will be announced on a separate release following the close of business on Tuesday, August 28, 2007.**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or (215) 496-5380.